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# Association News

Quarterly Newsletter for the National Association of Certified Valuators and Analysts

Second Quarter 2011

## Outstanding Members

We wish to thank and recognize  
**David E. Mensel, MBA, CPA/ABV, CVA, CFE**  
**Judith A. Wagner, CPA/ABV, CFF, CVA**



### David E. Mensel, MBA, CPA/ABV, CVA, CFE

Many thanks to the powers-that-be for naming me the NACVA's Outstanding Member for the second quarter of 2011. I am very pleased.

My relationship with the NACVA began in 1996 when I was asked to write and present a course named *Normalizing and Projecting Earnings*. I did so and taught the course until 2004. Additional involvement with the Association includes a year on the Litigation Forensics Board, three years on the Valuation Credentialing Board (one as Chair), and my current membership on the Executive Advisory Board. I also serve as a mentor (since 1997), was an exam grader for 12 years, and presented at the National Conference in Philadelphia.

I came to accounting in a roundabout way, not through courses in college or graduate school (I had only one management accounting course in my MBA program), but via taking accounting courses one or two at a time over nine years while working in various financial jobs in industry. The first twenty years after becoming licensed were filled mostly with traditional tax and accounting work, but forensic

engagements gradually wormed their way into my practice, and in 2001 I sold the traditional practice to focus on forensic work. About half the work is valuations and the other half fraud investigations, damages, divorce, and other litigation related work. It has been a great ride, and I am glad there is still more to come.

On the personal side, I have been married to Anne Ford for nearly 40 years. She and our adult daughter work with me in the practice. We also have a son whose wife 20 months ago presented us with a lovely granddaughter. They live in Nashville, so we get to see them almost every week. I am an avid boater with about 5,000 water miles under my various keels and taught costal navigation and marine electronics for the US Power Squadron. When not in the office or on the water look for me and my barbershop quartet buddies out singing (and sounding like a herd of squalling cats, but that's just my bride's opinion...).

It has been very satisfying to see how NACVA has grown in membership, quality of programs, and contributions to the profession over the last 16 years. I look forward to more of the same, and thank you for the honor.



**Judith A. Wagner, CPA/ABV, CFF, CVA**

Judith Wagner practices full-time in the area of forensic and valuation services. She serves as an expert witness in Federal and State courts in a wide range of financial and valuation matters, including business valuation, economic loss, professional malpractice and fraud.

A CVA and long-time NACVA volunteer, Judith has served on NACVA's Executive Advisory Board and served as chair of NACVA's Ethics Oversight Board. She also holds the AICPA's ABV and CFF credentials, previously served on the AICPA's Business Valuation Committee and currently serves on the AICPA'S Forensic & Valuation Services Executive Committee.

Judith is a Commercial Panelist for the American Arbitration Association (AAA) and serves as an arbitrator, mediator and settlement facilitator. She is often appointed as the Court's neutral expert in business valuation and other financial matters, and has been appointed by the Court as a receiver. She currently serves as the Chapter 11 Trustee for a company alleged to have been used by its controlling shareholder to operate a Ponzi scheme profiled in Forbes Magazine in June 2010.

In March 2010, Judith Wagner was honored in Washington DC with the FBI Director's Community Leadership Award for her role in uncovering what has been referred to as the largest public corruption

scandal in New Mexico History. ([http://www.fbi.gov/about-us/partnerships\\_and\\_outreach/community\\_outreach/dcla/2009/albuquerque](http://www.fbi.gov/about-us/partnerships_and_outreach/community_outreach/dcla/2009/albuquerque))

Ms. Wagner was also the recipient of the 2010 New Mexico Ethics in Business Award for Individual Excellence in Ethical Business Practice.

A sole practitioner practicing full-time in forensic and valuation services, Judith considers her network of NACVA peers integral to her practice and she credits NACVA for providing extraordinary leadership opportunities for all of its members.

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